## EMPLOYEE/EMPLOYER CERTIFICATION CONTINUED COVERAGE PRIVATE PENSION FUND

Wis. Adm. Code ETF 60.32

Social Security Number

	Last	First	Middle	Maiden/Former		oyment Began With This
	Street				Dial 12	
	City		State	Zip	Birthdate (I	MM/DD/CCYY)
	City		State	Ζιρ	Gender	
					Gender	☐ Male ☐ Female
. EMP	LOYEE	NFORMATION				
l e	lect:					
		To continue the group	life insurance issued to me	e pursuant to chapt	er 40, Subchapt	ter VI, Wisconsin Statutes.
			group life insurance covera e will lapse on the last day paid within 30 days.			
			I prefer to be billed (che	ck one): 🗆 Annua	ally	nnually
		to continue all of your currer overage you wish to cancel.	nt coverage listed below then plea	ase complete an Applicat	tion Cancellation/Re	efusal form (ET-2304)
unders he best	tand that \ of my kno	Wis. Stat. § 943.395 provide wledge and belief, the inform	s criminal penalties for knowingly nation is true and correct. (This a	making false or fraudule applies to employee and	ent claims on this fo employer agent.)	rm and hereby certify that, to
Sign	Here	Date (MM/DD/CCYY)	Employee Signature			Telephone No. (8 am to 4 pm)
II. EMF	PLOYER	CERTIFICATION OF GR	OUP LIFE INSURANCE			
Employer Agent Signature						Date Received From Employee (MM/DD/CCYY)
Prepared By				Telephone No./Area Code		ETF Employer Number
						69-036-
Employe	er Name					Local Employer Billing Unit No.
	The em	ployee listed above is	retiring after 20 years of se	ervice with this empl	oyer.	
Periods of Employment				to		
				to		
				to		
		Data of Tamaination of				
Date of Termination of Employment  Current Group Life Insurance Coverage Amount: Basic						
						<del></del>
				Supplemental		
				Additional 1, 2 +	+ 3	<del></del>
		Last Coverage Month	For Which Premiums Wer	e Paid:		

#### Department of Employee Trust Funds

# Wisconsin Public Employers' Group Life Insurance Program Employee/Employer Certification Continued Coverage Private Pension Fund Wis. Adm. Code ETF 60.32

<u>Employer:</u> This application is intended for insured employees who are terminating Private Pension employment, who may qualify to continue life insurance coverage. **Complete Section II.** Make a copy for your records and give the application to the employee.

<u>Employee:</u> If you are under age 65, your group life insurance coverage will cease at the end of the month following the month your employment terminates, or 30 days after the expiration of an approved leave of absence. You may continue your group term life insurance coverage if you meet the eligibility criteria and complete this application form. **If you do not apply, your coverage may lapse and cannot be reinstated.** 

### > What is continuation coverage?

Continuation is an inexpensive way to maintain full group term coverage until age 65, and a reduced amount of Basic coverage after age 65. Basic coverage is required in order to continue Supplemental or Additional coverage and you may continue only the coverage that is in effect when you terminate employment. Spouse and Dependent coverage cannot be continued.

#### > Who is eligible to apply for continuation coverage?

Complete the "Employee" section of the form. You must have 20 years of service with your prior employer in order to continue coverage.

#### How much does it cost?

When you continue group coverage, you pay premiums at the group rate that is in effect for your age and coverage amount. Premiums are due until age 65.

#### How do I apply?

If you have 20 years of service with your employer:

- A. Your employer must complete the "Employer" section (section II) of the form.
- B. Complete the "Employee" section (section I) of the application and sign it.
- C. Send the application to Minnesota Life Insurance at the address below:

Minnesota Life Insurance PO Box 259708 Madison, WI 53725-9708

Minnesota Life must receive your application for continuation coverage no later than 31 days after your group life insurance coverage ends.

#### What if I'm not eligible for continuation coverage?

If you do not meet the eligibility requirements for continuation coverage, you may be eligible for Conversion coverage. **Conversion** to an individual whole life policy is more expensive than group term coverage; however, the policy builds cash value and the coverage amount will not decrease in the future. You can convert all or a portion of your coverage. Your spouse/domestic partner and/or dependents who are insured under the Spouse and Dependent plan can also convert coverage.

To be eligible for conversion, you must have been covered by the group plan for at least six continuous full months at the time group coverage ends. To convert your group term coverage to a whole life policy, you must apply and pay the first premium no later than 31 days after your group coverage ends. Call Minnesota Life at (608) 295-8690 to request *Conversion Information for State of Wisconsin and Public Employers' Group Life Insurance (ET-2306)*